

February 1, 2024

The Honorable JD Vance
U.S. Senate
288 Russell Senate Office Building
Washington, D.C. 20510

The Honorable Seth Magaziner
U.S. House of Representatives
1218 Longworth House Office Building
Washington, D.C. 20515

Dear Senator Vance and Representative Magaziner:

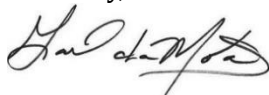
I am writing on behalf of Education Finance Council (EFC) to endorse *Domenic and Ed's Law*. EFC supports your proposal to discharge the federal student loan debt of a parent who borrowed the loan on behalf of a dependent child who subsequently develops a total and permanent disability. EFC has supported this legislation since 2018, and we thank you for championing this bill in the 118th Congress.

EFC is the national trade association representing nonprofit and state-based higher education finance organizations. EFC members work to increase postsecondary education access, success, and affordability by providing a wide range of resources and services to students and families. EFC members are driven by a public purpose mission to expand individuals' financial knowledge, prevent over-borrowing, and promote positive repayment behavior. Every year our members support millions of students as they seek to grow their skills and improve their lives.¹

EFC members work with distressed borrowers every day to help them reduce the burden and anxiety of overwhelming student loan debt. *Domenic and Ed's Law* reforms federal statute to treat families with more compassion in times of great personal struggle by authorizing the Department of Education to discharge federal student loans owed by a parent of a child who becomes totally and permanently disabled.

EFC endorses *Domenic and Ed's Law*, which is a reasonable reform that will provide targeted student loan relief to those who need it the most. EFC looks forward to working with you and your colleagues to advance the bill forward this year.

Sincerely,



Gail daMota
President

¹ Education Finance Council (2023). National Impact Report: Helping Families Plan and Pay for College. Retrieved from https://www.efc.org/wp-content/uploads/2023/12/2023_national_report_-_final.pdf.